







City of Thornton Shopping Center Redevelopment

KSU TAB and Colorado Brownfields Partnership Technical Assistance **August 20, 2024**







COLORADO

Hazardous Materials & Waste Management Division

Department of Public Health & Environment



Scope of Technical Assistance

- Conduct a survey in conjunction with community meeting to solicit feedback on desired future uses (April 2024)
- Use feedback received during meetings to conduct a highest and best use analysis (Summer 2024)
- Conduct additional community engagement to develop 2-3 potential site designs based on results of economic analysis (Today/Sept)
- Final community meeting to discuss conceptual alternatives developed during workshop (October)



Listen respectfully, without interrupting.

Allow everyone the chance to speak.

Listen with an open mind.

Stay on point and on time.

Comments and questions about environmental conditions and current site activities will be added to the "Parking Lot"

Attack the problem, not the person.

If you have questions, ask your facilitator!







10:00 - 11:30 Existing Conditions / Engagement Summary

Challenges & Opportunities

11:30 - 3:00 Design Charrette - working lunch

Develop conceptual sketch plans

4:00 - 7:00 Open House in Foyer

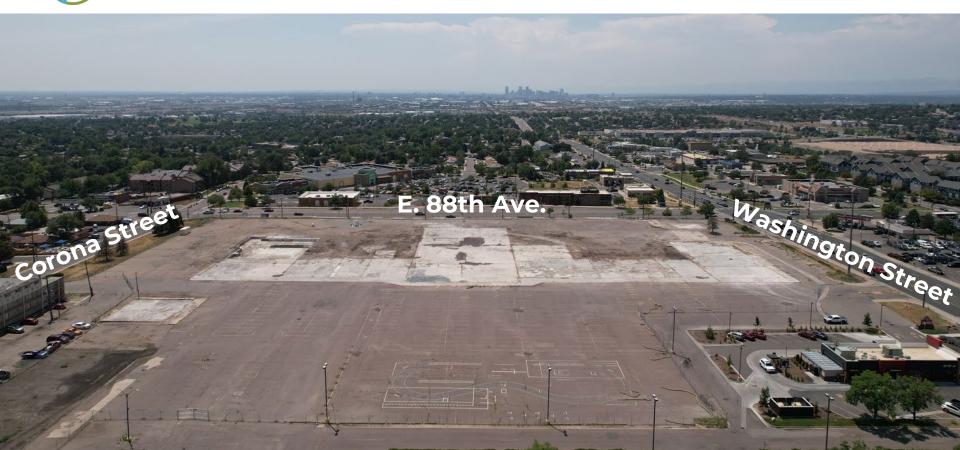


THORNTON SHOPPING CENTER REDEVELOPMENT



1954 Thornton Shopping Center Groundbreaking

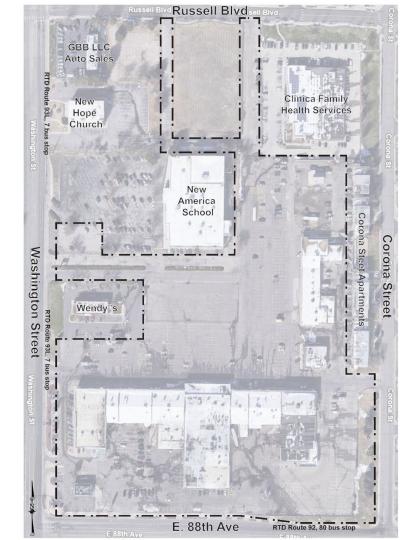








EXISTING SITE







Site Strengths and Weaknesses

Strengths:

- Location: proximity to I-25 & major streets
- Proximity to transit and bike infrastructure
- Views from site

Weaknesses

- Safety
- Underutilized
- Lot shape
- Outdated infrastructure
- Disinvestment in surrounding area



Redevelopment Issues

Economic conditions

High cost of construction

Fear of higher property taxes for surrounding neighborhood

Distrust in redevelopment process



Reuse Visioning Key Takeaways

- Inspirations: Belmar, Old Town Arvada, Stanley Marketplace, Lowry Beer Garden, McGregor Square
- Emphasis on uses that would provide community indoor/outdoor **gathering spaces**; support for a "lifestyle"-type center with **pedestrian amenities**, **shops**, and **restaurants**.
- Green space including: parks, playgrounds, community gardens, and low-water/native/pollinator-friendly landscaping
- Strong emphasis on safety and inclusivity from a design perspective and frequent suggestions on limiting parking and emphasizing walkability

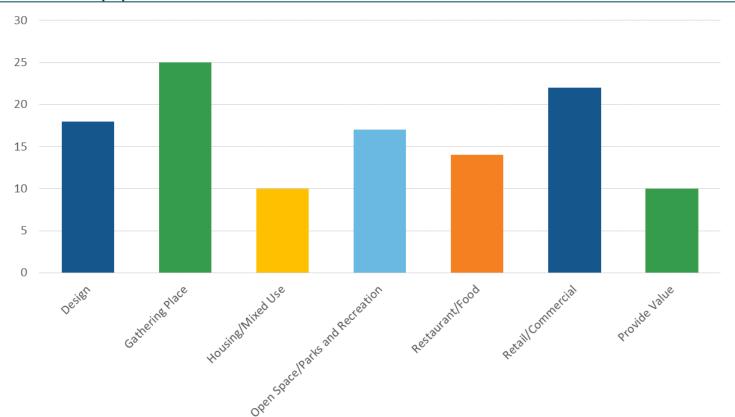


Reuse Visioning Key Takeaways

- Many residents indicated support for vertically integrated
 mixed use, and emphasis on providing senior housing to allow
 existing residents to age in place,
- Less support for other types of housing
- Frequent mentions of **specialty grocery stores** like Trader Joe's or **farmer's markets**; and **retail/commercial** uses
- Distaste for big-box stores, gas stations, liquor stores, and fast-food restaurants.
- Strong support for the return of the post office.



Site Opportunities & Reuse Preferences





Methodology & General Information

- Community Engagement
 Meeting & Survey
 - More than 100 attendees at the event
 - ► 71 completed online surveys
 - Identified 8 reuse alternatives to focus on and 2 municipallyoperated ideas
 - Redevelopment plan is likely to include a combination of uses

- Adaapta uses resources such as CoStar to pull market information
- This presentation includes very preliminary information; a more detailed analysis will follow the final charrette
- It is Adaapta's understanding that the City prefers end uses that will generate taxes, such as commercial / retail uses, over residential or non-taxable uses

Small Format Commercial/Retail

Retail

- 400,000 sf of retail has been absorbed over 2023-2024
- General retail and strip center availability at 1.1% and 2.8% respectively
- Rents growing
- Recommended



Office

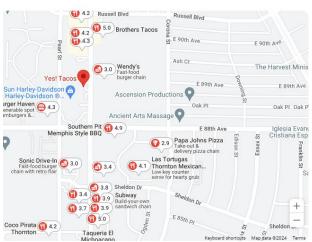
- Recent positive net absorption, however...
- ► Vacancy remains at 8.8%
- Spaces averaging 2,100 SF renting at a higher rate
- Smaller spaces also renting at a higher rate
- Cautiously Recommended



Restaurants (Food Hall, Family Friendly, Casual,

Brewpub)

- Restaurants
 - Many fast casual, food truck, and fast-food options already exist in the immediate area
 - Area AMI sits below the Thornton average
 - Thornton parkway hosts many options for the desired type of restaurant within a 5-minute drive (North) of site
 - Consumer spending on dining is down
- Recommended only if other development also occurs





Grocery Store

- Specialty Grocery Stores
 - Typically, specialty grocers locate in areas with higher AMI levels than the local area
 - Very selective and have strict site location selection criteria
- Not Recommended



General Grocery Stores

- Conduct additional research to evaluate area demographics and market demand to see if a store would be supported
- Site has high traffic counts and good visibility
- Recommended



Commercial Amusement / Recreational Uses

- This industry is growing to include a variety of activities for all ages
- Uses may include activities such as:
 - Mini-golf
 - Arcade
 - Axe-throwing
 - Bowling
 - Recreational Center
 - Event Space Rental
 - And more...

- These businesses often include food and alcohol sales while providing a family-friendly environment
- Additional market research needed to evaluate amusement and recreational options more specifically

Housing - Mixed Use Development

Housing

- Current strong job market would support housing
- Thornton is seen as an affordable option with easy access to Denver Metro
- Population growing
- Supply pipeline constricting
- Opportunity for vertically integrated mixed-use, incorporating ground floor retail

Recommended





Community Uses

- Community Uses
 - Event Center
 - Outdoor Gathering Space
 - Arts



- ► The remaining community feedback was in favor of a variety of community uses. The market demand for these uses cannot be analyzed, as they are not market-driven uses. However, these uses may be provided ancillary to commercial development.
- ► The City of Thornton prefers uses that generate sales tax to recoup investment in cleanup

Belmar

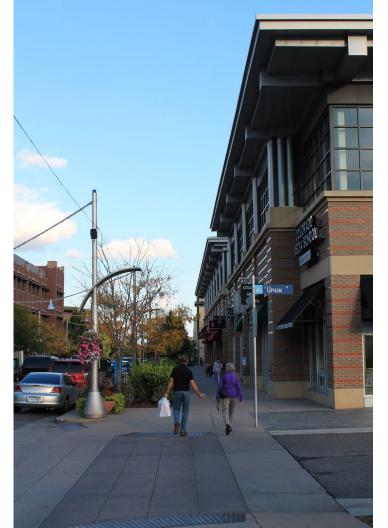
Vertical Mixed-Use with retail and office





Belmar

Vertical Mixed-Use with retail and office





Belmar

Vertical Mixed-Use with retail and residential



Belmar

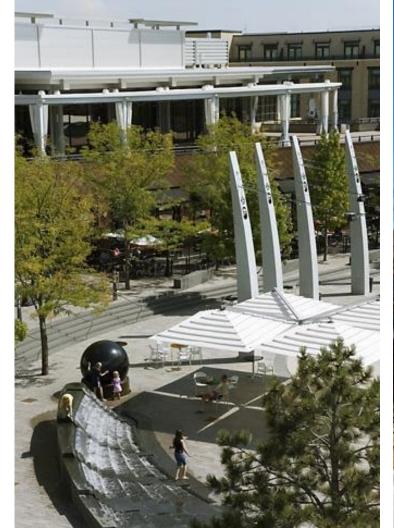
Retail/ restaurant on ground floor of parking garage



PrecedentsBelmar

Public plaza space

Apartments/condos





Precedents: Belmar, Apartments/ condos fronting park space



Precedents: Stanley Marketplace, Central Park Denver



Precedents: Stanley Marketplace Food Hall, Central Park Denver



Stanley
Marketplace
Food Hall
Central Park,
Denver



Edgewater Public Market Food Hall



Precedents: Central Park, Denver Park/performance space with townhomes



Old Town Arvada

Vertical MixedUse retail and office



Old Town Arvada

Vertical Mixed-Use

retail/restaurant and office



Old Town Arvada

Vertical
Mixed-Use
retail/office/
restaurant
residential







What are you initial impressions of the reuse takeaways?

What development/land use types resonate with you the most?

Any additional concerns not mentioned?



Afternoon Agenda

11:30 - 3:00

Working Lunch / Design Charrette

Develop conceptual sketch plans illustrating:

- Existing and potential land uses
- Infrastructure needs
- Building massing and block sizes
- Multimodal circulation/adjacent neighborhood connections
- Green space

4:00 - 7:00

Open House in Foyer

